

4 April 2008

**Dear Fellow Students and Friends of Father P Deane,**

Since Father Deane passed away on 9 May last year, the Trustee has been searching for an appropriate and effective means to achieve the 2<sup>nd</sup> objective of the Trust Fund which states that:

**“Upon his death to establish a scholarship in Father’s name for outstanding students studying at St. Louis School, Hong Kong.”**

**The Scholarship beneficiaries**

In order to identify and benefit outstanding students at St Louis School, the Trustee (whose directors mainly reside in Australia) has to establish a means of operation in Hong Kong. After considering various alternatives, it is our belief that SLOBA Asset Ltd is the most appropriate organization to help fulfill the Trust’s objective.

**SLOBA Asset Ltd**

SLOBA Asset Limited is a Company Limited by Guarantee and not having a Share Capital. It was founded in December 1997 to manage the assets and financial interests of SLOBA Hong Kong. It is managed by its Board of Directors who are the past and present Presidents of SLOBA. Upon our request, SLOBA Asset Ltd has kindly agreed to assist in the management of the Father Deane Foundation Fund Scholarship.

**Mode of cooperation**

The Trust will appoint SLOBA Asset Limited as an agent for the Trust. In this manner the Trust remains fully responsible for and in control of the fund which is donated by Father Deane’s friends and students like yourself. The Trust remains fully committed to carefully deploy this fund in accordance to the Trust Deed’s stated objective.

**The size of the proposed scholarship**

The proposed Scholarship will be called Father Deane Foundation Fund Scholarship. It will consist of 5 annual scholarship of HK\$5,000 each - one for each successful candidate in each form of form 1 to form 5, i.e. HK\$25,000 in total each year. We aim to commence the granting of the scholarship from the school year of 2007/2008 onwards.

As of today, the total donation remaining is approximately HK\$400,000 (mainly in foreign currencies of Euro\$, Aus\$, Can\$ and US\$ deposited at HSBC). Therefore we expect the scholarship to continue operating for more than 10 years.

**Selection criteria**

The Father Deane Foundation Fund Scholarship is established in remembrance of Father Deane. From our limited understanding of Father’s life and the numerous comments we received from his students and friends, although Father wanted students to achieve academic excellence he never gave up on those who had difficulties. He had helped and encouraged many in this latter group who are now leading happy lives and occupy elite positions throughout the world.

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We believe that the teachers at our alma mater will also see such merits in the current students. Therefore the Scholarship will be granted to those students who are all-rounders, not only academically but also in sport, social skills and willingness to help others.

The candidates will be recommended by the teachers and selected by a panel formed by representatives from the Trust and the SLOBA Asset Limited.

**Website**

Meanwhile, the [www.deanetrust.org](http://www.deanetrust.org) website will undergo a major reconstruction and once completed you can view the latest news of the Scholarship as well as a reorganized archive of information on Father Deane.

Yours sincerely,



Tony Wong  
Chairman